

# MASS TURNPIKE

10 Park Plaza, Suite 4155, Boston, MA 02116

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Board Meeting: Last Wednesday of each month

## ADMINISTRATION

Board Members: Paul E. Ladd (*Chairperson*)  
Stanley J. Britton, Francis M. Hoey, Francis X. McDonough  
Board Administrator: Thomas L. Arcadipane

## ACTUARIAL

Funded Ratio:	102.8% (1/00)	Date of Last Valuation:	1/00
	104.1% (1/98)	Actuary:	PricewaterhouseCoopers
	94.9% (1/97)	Funding Schedule:	Normal cost
		Year Fully Funded:	N/A
Active Members:	1,404		
Retired Members:	595		

## INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2000:	4.53%	2000 Market Value:	\$189 million
1996-2000:	11.11%	1999 Market Value:	\$187 million
1985-2000:	11.21%	1998 Market Value:	\$173 million
Return Target:	8.27%	1997 Market Value:	\$150 million
Actuarial Assumed		1996 Market Value:	\$134 million
Rate of Return:	8.50%		

## DISABILITY

*Retirement Statistics as of 12/31/00*

Disability Panel Requests:	11	RTS Reviews:	4
Disability Retirement Approvals:	9	RTS Exams:	2
Accidental Death Approvals:	0	Restored to Service:	0

## AUDIT

*Findings as of 12/31/98*

No significant audit findings.